

QUESTIONNAIRE

FRENCH WEALTH TAX EXPOSURE FROM JANUARY 2018 *IMPOT SUR LA FORTUNE IMMOBILIERE*

If the total net value of your* worldwide real estate, or French real estate only for non-residents of France, exceeds the wealth tax limit €1.3m as at 1 January you may be liable to French wealth tax. We would need the following information to assist you with the analysis of your exposure and/or completion of the relevant return (as at 1 January): (Please specify currency £ / €)

* Joint assets for individuals living together including the assets of any dependants.

<p>Total market value of property(ies) (worldwide or only French, as appropriate) - Please specify which property is used as a main home if there are several properties:</p> <p>If there are several assets, please list the details on an additional page.</p>	<p>Address:</p> <p>Value at 1 January:</p> <p>Acquisition date and price:</p> <p>Number of rooms (excluding kitchens and bathrooms):</p> <p>Habitable surface in m²:</p>
<p>All holdings in French (and foreign for French residents) property funds such as: SCPI (<i>Sociétés Civiles de Placement Immobilier</i>) and OPCI (<i>Organismes de Placement Collectif en Immobilier</i>), FCPI (<i>Fonds Communs de Placements Immobiliers</i>), including those held via an <i>assurance vie</i> policy or investment portfolio</p>	<p>Name of holdings:</p> <p>Percentages:</p> <p>Value as at 1 January:</p>
<p>Holdings in general (non-real estate) collective investment funds, unit trusts, funds of funds etc are subject to a “de-minimis” rule. They are exempt if the tax household does not hold more than 10% rights in these and if the fund’s exposure in (French and/or foreign depending on residence) real estate or rights thereof, is below 20%. Rights which are above these limits are exposed to the tax <u>even if they are held through life insurance policies, bond wrappers</u> etc.</p>	

<p>Are you the settlor or beneficiary of a trust? If so, please provide full details of the trust and value of underlying trust assets as at 1 January which may need to be included in the wealth taxable base.</p>	
<p>Outstanding invoices as at 1 January if relating to any taxable asset:</p>	
<p>Commercial mortgage(s)/loans for the acquisition or improvement of any taxable real estate: (Loans from close entities are not deductible)</p>	<p>Start date of the mortgage: Amount outstanding as at 1 January: Name and address of creditors:</p>
<p><i>Taxes Foncières</i> or local rates (land and building tax) payable in respect of any taxable real estate, excluding occupier's or refuse rates:</p>	



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